

**23. Statement of Assets and Liabilities of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission of the Calendar Years 1914-17—concluded.**

Items.	1914.	1915.	1916.	1917.
Number of Municipalities.....	69	99	128	143
Bank and Cash Balance.....	422,350	284,654	1,061,030	340,027
Inventories.....	561,873	602,920	695,152	1,285,097
Accounts Receivable.....	615,227	726,557	764,504	1,261,399
Sinking Fund.....	625,217	868,984	1,166,018	1,337,579
Other Assets.....	123,411	326,801	342,216	125,240
<b>Total Liquid Assets.....</b>	<b>2,348,078</b>	<b>2,809,916</b>	<b>4,028,920</b>	<b>4,349,342</b>
<b>Total Assets.....</b>	<b>15,249,203</b>	<b>17,683,264</b>	<b>21,358,935</b>	<b>24,427,277</b>
<b>Liabilities—</b>				
Debenture Balance.....	10,678,078	11,831,811	15,058,641	15,593,774
Accounts payable.....	1,682,150	2,040,038	969,188	1,537,669
Bank Overdraft.....	228,623	292,107	178,413	886,178
Other Liabilities.....	113,839	37,388	491,875	429,104
<b>Total Liabilities.....</b>	<b>12,702,690</b>	<b>14,201,344</b>	<b>16,698,117</b>	<b>18,446,725</b>
<b>Reserves—</b>				
Debentures Paid.....	320,129	394,466	549,778	694,798
Sinking Fund Reserve.....	625,217	868,984	1,165,786	1,340,615
Depreciation Reserve.....	850,618	817,183	1,843,805	2,463,724
Surplus.....	750,549	1,401,287	1,101,449	1,481,415
<b>Total Reserves.....</b>	<b>2,546,513</b>	<b>3,481,920</b>	<b>4,660,818</b>	<b>5,980,552</b>
<b>Total Liabilities and Reserves.....</b>	<b>15,249,203</b>	<b>17,683,264</b>	<b>21,358,935</b>	<b>24,427,277</b>
<b>Percentage of Net Debt to Total Assets.....</b>	83.0	80.0	78.4	75.5

**25.—Financial Statistics of Electrical Installations of Municipalities**

(From the Annual Report for 1917 of the

Municipality.	Months.	Cost of Plant.	Debentures and Construction Overdraft.	Operation and Maintenance	Fixed Charges.	Total Operation.	Revenue.
		\$	\$	\$	\$	\$	\$
Toronto.....	12	9,027,604	7,301,473	1,273,597	462,719	1,736,316	2,028,957
Hamilton.....	12	1,253,570	1,082,913	247,128	69,368	316,496	397,071
Ottawa.....	12	947,551	565,096	161,628	42,147	203,775	254,303
London.....	12	929,481	732,054	250,012	43,545	293,557	369,677
Brantford.....	12	304,662	235,810	64,196	17,221	81,417	107,355
Windsor.....	12	511,894	523,506	99,097	17,492	116,589	130,194
Peterboro.....	12	274,843	235,238	101,684	14,701	116,385	127,249
Kitchener.....	12	394,422	243,995	99,908	18,487	118,395	144,853
St. Catharines.....	12	289,172	232,596	69,056	15,354	84,410	117,119
St. Thomas.....	12	241,051	120,957	70,849	10,365	81,214	98,394
Stratford.....	12	275,688	181,475	54,495	18,012	72,507	87,427
Guelph.....	12	238,393	110,204	73,983	10,273	84,256	104,922
Port Arthur.....	12	688,918	502,101	87,194	50,539	137,733	189,179
Chatham.....	12	175,434	206,163	39,171	10,659	49,230	53,711
Owen Sound.....	12	157,005	77,733	44,979	11,282	56,261	65,904